

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' AND BENEFITS
COMMITTEE REPORT*

FEBRUARY, 2019



Members & Benefits Committee

February 22, 2019

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: February, 2019 Report

Please find attached the Members' and Benefits Committee's February, 2019 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	1,737
2.	Defined Contributions	5,399
3.	DB1.75	3,152

B. No. of Retirees

1.	Defined Benefits	7,215
2.	Defined Contributions	1,146
3.	DB1.75	35

TOTAL STAFFING:

A. Benefit Services Division

1.	Budget 2019	11	
	Actual		8

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B. Members' Services Division

1.	Budget 2019	10	
	Actual		5

III. TOTAL CASES PENDING

A.	Section 8119 Applicants Pre 10/01/81	20/25/60	
	Section 8120 Applicants Post 10/01/81	25/30/60	
	Section 8120.1 Applicants Post 08/22/84	25/30/65	
1.	Age Retirement		
	A. Optional	0	
	B. Regular	1	
	C. ERIP	0	
			1
2.	Service Retirement		
	A. Regular		11
	B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		1
	Section 8505 Applicants - Medical Disability		0
C.	Section 8125 Applicants Medical Disability Retirement		0
D.	Section 8130 Applicants Deferred Age Retirement		0
E.	Section 8134 Applicants (a) Surviving Spouse		8
	(a).3 Minor Children		1
	(a) 4c Disabled Adult Survivor		0
F.	Defined Benefits New Retirees (Nos. 4317- 4352)		36
G.	DB1.75 Retirement Applicants		
1.	Section 8503 Applicants (Nos. B-0039 - B-0042)		4
2.	Section 8506 Surviving Spouse Applicants		0
3.	Section 8130 DB1.75 Applicants		0
	TOTAL CASES REVIEWED		62

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 13, 2019 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINE BENEFITS RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

- (a) Section 8119 (pre 10/01/81) Optional/Age Retirement Application

There are no Optional/Age Retirement Applications (§8119) for review.

- (b) Section 8120. post 10/01/81) Optional/Age Retirement Application

There are no Optional/Age Retirement Applications (§8120) for review

- (c) Section 8120.1 Optional/Age Retirement Application

1. Name	Gerardo R. Marcos (List #4023)
Date of Birth	
Department	Department of Chamorro Affairs
Length of Service	23 Years 00 Months 15 Days
Service Factor	23.041
Average Annual Salary	\$44,042.26
Annual Annuity	\$23,167.44
Percentage Earned	52.602750
Effective Date	October 14, 2017

2. RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (pre 10/01/81) Service Retirement Applications

There are no Service Retirement Applications (§8119) for review

(b) Section 8120. (post 10/01/81) Service Retirement Applications

1. Name	Joseph P. Claveria (List #3975)
Date of Birth	
Department	Guam Water Works Authority
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$95,989.43
Annual Annuity	\$81,591.12
Percentage Earned	85.000108
Effective Date	October 01, 2017

2. Name	Carroll W. Flores
Date of Birth	
Department	Department of Education
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$63,919.94
Annual Salary	\$54,331.92
Percentage Earned	85.000000
Effective Date	October 13, 2017

(c) Section 8120.1 (post 08/22/84) Service Retirement Applications

1. Name	Roberta MC Abaday (List #4011)
Date of Birth	
Department	Department of Education
Length of Service	32 Years 10 Months 15 Days
Service Factor	32.875
Average Annual Salary	\$78,611.50
Annual Annuity	\$60,678.24
Percentage Earned	77.187485
Effective Date	October 13, 2017

2. Name Doreen D. Duenas (List # 4026)
Date of Birth
Department Guam Memorial Hospital Authority
Length of Service 35 Years 03 Months 00 Days
Service Factor 35.250
Average Annual Salary \$46,785.45
Annual Annuity \$38,890.32
Percentage Earned 83.124817
Effective Date November 11, 2017
3. Name Alpha C. Espina (List #4013)
Date of Birth
Department Department of Education
Length of Service 30 Years 11 Months 15 Days
Service Factor 30.958
Average Annual Salary \$63,293.15
Annual Annuity \$45,821.04
Percentage Earned 72.394943
Effective Date October 13, 2017
4. Name Craig T. Guevara (List #4028)
Date of Birth
Department Department of Education
Length of Service 30 Years 02 Months 15 Days
Service Factor 30.208
Average Annual Salary \$66,226.75
Annual Annuity \$46,703.04
Percentage Earned 70.519903
Effective Date November 25, 2017
5. Name Roland E. Okada (List# 3978)
Date of Birth
Department Judiciary of Guam
Length of Service 31 Years 01 Month 00 Days
Service Factor 31.083
Average Annual Salary \$93,511.54
Annual Annuity \$67,989.84
Percentage Earned 72.707432
Effective Date October 02, 2017

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| 6. | Name | Faustino P. Punzalan (List # 3989) |
| | Date of Birth | |
| | Department | Department of Public Works |
| | Length of Service | 31 Years 09 Months 15 Days |
| | Service Factor | 31.791 |
| | Average Annual Salary | \$63,621.07 |
| | Annual Annuity | \$47,383.44 |
| | Percentage Earned | 74.477590 |
| | Effective Date | September 30, 2017 |
| | | |
| 7. | Name | John J. Quintanilla (List #3997) |
| | Date of Birth | |
| | Department | Guam Community College |
| | Length of Service | 32 Years 08 Months 00 Days |
| | Service Factor | 32.666 |
| | Average Annual Salary | \$59,222.03 |
| | Annual Annuity | \$45,402.48 |
| | Percentage Earned | 76.664849 |
| | Effective Date | October 14, 2017 |
| | | |
| 8. | Name | Julia T. Terlaje-Williams (List #3847) |
| | Date of Birth | |
| | Department | Judiciary of Guam |
| | Length of Service | 25 Years 05 Months 00 Days |
| | Service Factor | 25.416 |
| | Average Annual Salary | \$57,840.87 |
| | Annual Annuity | \$20,993.28 |
| | Percentage Earned | 36.294889 |
| | Effective Date | April 23, 2017 |
| | | |
| 9. | Name | Alvin C. Tudela (List #4020) |
| | Date of Birth | |
| | Department | Department of Education |
| | Length of Service | 30 Years 05 Months 00 Days |
| | Service Factor | 30.416 |
| | Average Annual Salary | \$37,635.57 |
| | Annual Annuity | \$26,736.24 |
| | Percentage Earned | 71.039816 |
| | Effective Date | October 27, 2017 |

3. Section 8123 DISABILITY RETIREMENT ANNUITY APPLICATIONS

See Page 16

4. Section 8125 Disability Retirement Annuity Finalization

There are no Disability Retirement Annuity Finalizations for review

5. Section 8130 Deferred Age Retirement Applications

There are no Deferred Age Retirement Applications for review

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity

a. Name	Vicente D. Gumataotao
Date of Death	December 28, 2018
Annuity due Decease	\$18,067.92
Surviving Spouse	Antonia R. Gumataotao (List #4328)
Survivor's Annuity	\$10,840.80
Percentage Earned	60.000265
Effective Date	December 28, 2018
b. Name	Kathleen CM Hsiao
Date of Death	August 09, 2018
Annuity due Decease	\$14,900.88
Surviving Spouse	Joseph LN Hsiao (List #4317)
Survivor's Annuity	\$ 8,940.48
Percentage Earned	59.999677
Effective Date	August 09, 2018

c. Name	Jesus T. Meno
Date of Death	November 22, 2018
Annuity due Decease	\$46,717.44
Surviving Spouse	Isabel D. Meno (List #4320)
Survivor's Annuity	\$28,030.56
Percentage Earned	60.000205
Effective Date	November 22, 2018
d. Name	Maria S. Roberto
Date of Death	November 29, 2018
Annuity due Decease	\$19,485.84
Surviving Spouse	Jose G. Roberto (List #4321)
Survivor's Annuity	\$11,691.60
Percentage Earned	60.000492
Effective Date	November 29, 2018
e. Name	Jesse B. Stein
Date of Death	October 21, 2018
Annuity due Decease	\$13,642.32
Surviving Spouse	Esther R. Stein (List #4318)
Survivor's Annuity	\$ 8,185.44
Percentage Earned	60.000351
Effective Date	October 21,2018
f. Name	Ana C. Tareyama
Date of Death	January 26, 2019
Annuity due Decease	\$13,752.00
Surviving Spouse	Vincent P. Quinata (List #4349)
Survivor's Annuity	\$ 8,251.20
Percentage Earned	60.000000
Effective Date	January 26, 2019
g. Name	Jesse T. Terlaje
Date of Death	January 09, 2019
Annuity due Decease	\$38,070.96
Surviving Spouse	Rosemarie C. Terlaje (List #4345)
Survivor's Annuity	\$22,842.48
Percentage Earned	59.999747
Effective Date	January 09, 2019

h. Name	Felisa A. Villanueva
Date of Death	January 16, 2019
Annuity due Decease	\$12,518.40
Surviving Spouse	Leo Z. Villanueva (List #4346)
Survivor's Annuity	\$ 7,511.04
Percentage Earned	60.000000
Effective Date	January 16, 2019

2. Minor Child(ren) Survivor Stipend Application

See Page 17

3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4317 Name	Joseph LN Hsiao
Surviving Spouse of	Kathleen CM Hsiao
Date of Death	August 09, 2018
Agency	University of Guam
Effective Date	August 09, 2018
4318 Name	Esther R. Stein
Surviving Spouse of	Jesse B. Stein
Agency	Superior Court of Guam
Effective Date	October 21, 2018
4319 Name	Elizabeth M. Claros
Date of Birth	
Agency	Guam Memorial Hospital Authority
Effective Date	November 10, 2018
4320 Name	Isabel D. Meno
Surviving Spouse of	Jesus T. Meno
Agency	Guam Power Authority
Effective Date	November 22, 2018

4321 Name	Jose G. Roberto
Surviving Spouse of	Maria S. Roberto
Agency	Department of Administration
Effective Date	November 29, 2018
4322 Name	Jesus C. Leon Guerrero
Date of Birth	
Agency	Department of Education
Effective Date	December 08, 2018
4323 Name	Liwayway A. Dizon
Date of Birth	
Agency	Department of Education
Effective Date	December 20, 2018
4324 Name	Michael J. Duenas
Date of Birth	
Agency	Guam Housing & Urban Renewal Authority
Effective Date	December 20, 2018
4325 Name	Paul NI Cepeda
Date of Birth	
Agency	Department of Public Works
Effective Date	December 22, 2018
4326 Name	Henry P. Fegurgur
Date of Birth	
Agency	Guam Fire Department
Effective Date	December 22, 2018
4327 Name	Vincent F. Paulino
Date of Birth	
Agency	Guam Police Department
Effective Date	December 22, 2018
4328 Name	Antonia R. Gumataotao
Surviving Spouse of	Vicente D. Gumataotao
Agency	Guam Legislature
Effective Date	December 28, 2018

4329 Name	Christopher A. Roberto
Date of Birth	
Agency	Port Authority of Guam
Effective Date	December 29, 2018
4330 Name	Gary R. Denton
Date of Birth	
Agency	University of Guam
Effective Date	January 01, 2019
4331 Name	Donald L. Platt
Date of Birth	
Agency	University of Guam
Effective Date	January 01, 2019
4332 Name	Joanne MS Brown
Date of Birth	
Agency	Port Authority of Guam
Effective Date	January 05, 2019
4333 Name	Edward JB Calvo
Date of Birth	
Agency	Governor's Office
Effective Date	January 05, 2019
4334 Name	Peter S. Calvo
Date of Birth	
Agency	Civil Service Commission
Effective Date	January 05, 2019
4335 Name	Gloria JD Cruz
Date of Birth	
Agency	Judiciary of Guam
Effective Date	January 05, 2019
4336 Name	Jessica C. Cruz
Date of Birth	
Agency	Judiciary of Guam
Effective Date	January 05, 2019

4337 Name	Mark Forbes
Date of Birth	
Agency	Governor's Office
Effective Date	January 05, 2019
4338 Name	Andrew S. Leon Guerrero
Date of Birth	
Agency	Department of Public Works
Effective Date	January 05, 2019
4339 Name	Patricia P. Mantanona
Date of Birth	
Agency	Department of Education
Effective Date	January 05, 2019
4340 Name	Angel B. Marquez
Date of Birth	
Agency	Guam Environmental Protection Agency
Effective Date	January 05, 2019
4341 Name	Peter Roy Martinez
Date of Birth	
Agency	AB Won Pat International Airport
Effective Date	January 05, 2019
4342 Name	Jesse D. Quinata
Date of Birth	
Agency	Department of Labor
Effective Date	January 05, 2019
4343 Name	Brian J. San Nicolas
Date of Birth	
Agency	Governor's Office
Effective Date	January 05, 2019
4344 Name	Raymond S. Tenorio
Date of Birth	
Agency	Governor's Office
Effective Date	January 05, 2019

4345 Name	Rosemarie C. Terlaje
Surviving Spouse of	Jesse T. Terlaje
Agency	Guam Memorial Hospital Authority
Effective Date	January 09, 2019
4346 Name	Leo Z. Villanueva
Surviving Spouse of	Felisa V. Villanueva
Agency	Department of Education
Effective Date	January 16, 2019
4347 Name	Robert M. Guzman
Date of Birth	
Agency	Guam Fire Department
Effective Date	January 19, 2019
4348 Name	Melanie W. Brennan
Date of Birth	
Agency	Judiciary of Guam
Effective Date	January 20, 2019
4349 Name	Vincent P. Quinata
Surviving Spouse of	Ana C. Tareyama
Agency	Department of Education
Effective Date	January 26, 2019
4350 Name	Vivian D. Cruz
Date of Birth	
Agency	Guam Community College
Effective Date	February 02, 2019
4351 Name	Barbara L. Gilman
Date of Birth	
Agency	Department of Education
Effective Date	February 12, 2019
4352 Name	Alfredo P. Mendoza, Jr.
Date of Birth	
Agency	Department of Education
Effective Date	February 12, 2019

2. DB 1.75 Retirement Plan

B-0039 Name	Michael G. Martinez
Date of Birth	
Agency	Guam Housing Corporation
Effective Date	January 01, 2019
B-0040 Name	David M. O'Brien
Date of Birth	
Agency	University of Guam
Effective Date	January 01, 2019
B-0041 Name	Rose F. Ramsey
Date of Birth	
Agency	Governor's Office
Effective Date	January 05, 2019
B-0042 Name	Rey M. Vega
Date of Birth	
Agency	Guam Behavioral Health & Wellness Center
Effective Date	January 05, 2019

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 13, 2019 the following application is being presented to the Board of Trustees for their review, discussion and disposition:

A. Application for Disability Retirement

1. Applicant Number #18-009
Date of Birth
Department Department of Education
Length of Service 25 Years 08 Months 00 Days
Date of Application December 03, 2018

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 13, 2019 the following application is being presented to the Board of Trustees for information purposes.

**1. Application for Minor Child/Children Survivor Benefits 4 GCA
Chapter 8, § 8134 (a).(3)**

Child's Name	Cruz, Roi-Ryan Acfalle
Date of Birth	
Age	Seventeen (17) Years Old

Name of Deceased Member	Acfalle, Melba S.
Employing Department	Guam Housing & Urban Renewal Authority
Years of Service	19 Years 06 Month 15 Days
Position Title	Wage Compliance Officer
Marital Status	Single
Date of Birth	
Date of Death	December 04, 2018
Date of Application	January 16, 2019

Mr. Roy-Richard Acfalle Cruz and Mr. Roi-Robert Acfalle Cruz are applying for Minor Child Stipend benefits on behalf of their minor brother Roi-Ryan Acfalle Cruz. Mr. Roy-Richard and Mr. Roi-Robert Cruz have been appointed the legal guardians of the person of the minor child. The minor child is the natural child of deceased member Ms Melba S. Acfalle. Ms. Acfalle passed away on December 04, 2018.

In support of their application, Mr. Roy-Richard and Roi-Robert Cruz have provided a copy of the Order of Guardianship of the Person of the minor child; a copy of the minor child's birth certificate and a copy of Ms. Acfalle's death certificate.

